

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

PROPOSED ACQUISITION OF AN ADDITIONAL 19% OF THE ISSUED AND PAID-UP SHARE CAPITAL IN JULIAN ONG ENDOSCOPY & SURGERY PTE. LTD.

- RECEIPT OF THE LISTING AND QUOTATION NOTICE IN RESPECT OF AN AGGREGATE OF 1,760,000 CONSIDERATION SHARES

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as used in the Company's announcement dated 3 September 2019 in relation to the Proposed Acquisition (the "Announcement").

Further to the Announcement, the Board of Directors of HC Surgical Specialists Limited is pleased to announce that the Company had on 25 September 2019, received the listing and quotation notice ("Notice") from the SGX-ST for the listing and quotation in respect of an aggregate of 1,760,000 Consideration Shares to be issued to Dr. Julian Ong at an issue price of S\$0.5388 for each Consideration Share, pursuant to the terms of the SPA.

The listing and quotation of the aggregate of 1,760,000 Consideration Shares is subject to compliance with the listing requirements of the SGX-ST. The issue of the Notice by the SGX-ST is not an indication of the merits of the Proposed Acquisition, the Consideration Shares, HC Surgical Specialists Limited, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon completion of the Proposed Acquisition and upon the allotment and issuance of the Consideration Shares.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

26 September 2019

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 15 clinics located throughout Singapore.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).