

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore
Registration No. 201533429G

UPDATE ON ENTRY INTO EXCLUSIVE AGREEMENT WITH THE PRESTIGE HOSPITAL CO. LTD., CAMBODIA

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as that in the Company's announcement dated 13 January 2020 in relation to the entry into exclusive agreement with The Prestige Hospital Co. Ltd., Cambodia (the "Announcement").

The Board of Directors (the "**Board**") of HC Surgical Specialists Limited (the "**Company**") refers to the Announcement and wishes to update that the endoscopy centre in TPH had been completed in late March 2020. However, due to the Covid-19 situation and the circuit breaker measures in place since 7 April 2020, the Company's specialists are not able to travel to Cambodia to provide medical services as set out under the terms of the Agreement. The Company is in the midst of negotiating a supplemental agreement in respect of the delay and will make the necessary announcements as the situation progresses.

The Agreement is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 May 2020.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

15 April 2020

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 17 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.