

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

COMPLETION OF PROPOSED INVESTMENT IN NUFFIELD DENTAL HOLDINGS PRIVATE LIMITED

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as used in the Company's announcement dated 2 May 2019 in relation to the Proposed Investment in Nuffield Dental Holdings Private Limited (the "Announcement").

1. Loan to Zenmedic

Further to the announcement dated 2 May 2019, the Board of Directors of HC Surgical Specialists Limited (the "**Company**") is pleased to announce that pursuant to the Joint Venture in Zenmedic, the Parties have today provided an interest-free loan of S\$2.25 million ("**Loan**") to Zenmedic, in proportion to their respective shareholding percentages in Zenmedic, for the purpose of funding the Proposed Investment in Nuffield. Details of the Loan are set out in the table below.

Name of Party	Number of shares held in Zenmedic	% of the issued share capital of Zenmedic held	Amount of Loan (S\$)
HC Surgical Specialists Limited	625	27.8%	625,000
Medinex Limited	625	27.8%	625,000
Horizon Venture Pte. Ltd.	500	22.2%	500,000
Shinex Capital Pte. Ltd.	500	22.2%	500,000
Total	2,250	100.0%	2,250,000

The Loan will be available to Zenmedic for as long as Zenmedic requires.

The Company's portion of the Loan of S\$625,000 was funded by internal resources and the provision of the Loan to Zenmedic is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 May 2019.

2. Completion of Proposed Investment

Pursuant to the provision of the Loan and the completion of all conditions stipulated in the Agreement, Zenmedic has today completed the Proposed Investment in Nuffield and granted a redeemable convertible loan of the principal sum of S\$2.25 million to Nuffield.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

9 May 2019

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the “Company”) was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).