

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

INCORPORATION OF A JOINT VENTURE COMPANY KNOWN AS “HC ORTHOPAEDICS & SURGICAL CENTRE PTE. LTD.”

The Board of Directors (the "**Board**") of HC Surgical Specialists Limited (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Company and its associated company, Total Orthopaedics Pte. Ltd. ("**TOPL**") have incorporated a joint venture company in Singapore known as HC Orthopaedics & Surgical Centre Pte. Ltd. ("**HCOS**") on 1 June 2023 with a total issued and paid-up capital of S\$2.00 comprising 2 ordinary shares at S\$1.00 each. The Company and TOPL subscribed to 1 share each in HCOS.

The principal activities of HCOS will be the provision of specialised orthopaedic and other general medical services.

The subscription of the share in HCOS is funded through the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 May 2024.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of HCOS, save for their shareholdings in the Company.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

6 June 2023

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "**Company**") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 15 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.